

DEPARTMENTAL PROFILE

DEPARTMENT OF ACCOUNTANCY



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DEPARTMENT OF ACCOUNTANCY

DEPARTMENTAL PROFILE

1. NAME OF THE HEAD OF DEPARTMENT:

- Dr. Devidas Ambadas Gawai (Vice Principal)

2. YEAR OF ESTABLISHMENT:

- 1972.

3. ABOUT THE DEPARTMENT:

The Accountancy Department offers courses and programs in accounting, finance, and related subjects. These courses may cover topics such as Financial Accounting, Cost Accounting, Management Accounting, Auditing, and Taxation. It helps students with a valuable education, skills and knowledge needed to succeed in a rewarding career.

4. VISION, MISSION, AND OBJECTIVES OF DEPARTMENT:

▪ VISION

To provide with a rigorous and comprehensive education in accounting, finance, and related subjects, equipping them with the knowledge and skills to succeed in a variety of accounting careers.

▪ MISSION

Gives a solid foundation in accounting principles, policies, practices, and technologies (ERP) so that, students can apply their knowledge in real-world situations.

▪ OBJECTIVES

Enabling students to become ethical and responsible professionals, emphasizing the importance of integrity, honesty, and ethical decision-making in the accounting profession. To provide the best knowledge and skills to students in the field of Accountancy, Taxation and Auditing. Students should get value and need based education to empower the employability. To facilitate

the students to respond to the challenges in the corporate world by imparting effective and supporting knowledge and skills.

5. PROGRAMMED / COURSES OFFERED:

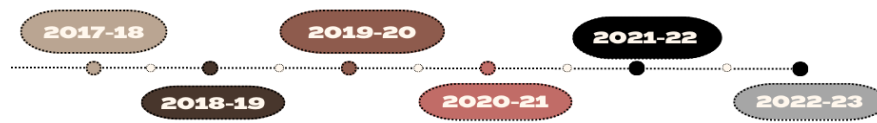
- UG- B.COM.

6. SEMESTER WISE SYLLABUS. - UNDER CHOICE BASED CREDIT, GRADING AND SEMESTER SYSTEM (CBCGS)

F.Y.B.COM. Discipline Specific Elective (DSE) Courses	
I	▪ Accountancy & Financial Management-I
II	▪ Accountancy & Financial Management-II
S.Y.B.COM. Discipline Specific Elective (DSE) Courses	
III	▪ Accountancy & Financial Management-III
	▪ Introduction to Management Accounting
IV	▪ Accountancy & Financial Management-IV
	▪ Financial Accounting & Auditing- Auditing
T.Y.B.COM. Discipline Specific Elective (DSE) Courses	
V	▪ Financial Accounting and Auditing Paper VII (Financial Accounting)
	▪ Financial Accounting and Auditing Paper VIII (Cost Accounting)
	▪ Direct and Indirect Taxation Paper I (Direct Tax)
VI	▪ Financial Accounting and Auditing Paper IX (Financial Accounting)
	▪ Financial Accounting and Auditing Paper X (Cost Accounting)
	▪ Direct and Indirect Taxation Paper II (GST)

7. TEACHING PLAN:

Academic Years.



Revised Syllabus is applicable w.e.f. Academic Year 2017-18

- **Course** : F.Y.B.COM.
- **Subject** : Accountancy and Financial Management-I
- **Semester** : I

Sr. No.	First Term / Months	Topics
1	June-July	❖ Accounting standards issued by ICAI and Inventory valuation
2	August	❖ Final Accounts
3	September	❖ Departmental Accounts
4	October	❖ Accounting for Hire Purchase & Revision

- **Semester** : II
- **Subject** : Accountancy and Financial Management-II

Sr. No.	Second Term/ Months	Topics
1	November	❖ Accounting from Incomplete Records
2	December	❖ Consignment Accounts
3	January	❖ Branch Accounts
4	February	❖ Fire Insurance Claim
5	March	❖ Revision

- **Course** : S.Y.B.COM.
- **Semester** : III
- **Subject** : Accountancy and Financial Management.-III

Sr. No.	First Term / Months	Topics
1	June-July	❖ Partnership Final Accounts based on Adjustment of Admission or Retirement/Death of a Partner during the year
2	August	❖ Piecemeal Distribution of Cash
3	September	❖ Amalgamation of Firms
4	October	❖ Conversion / Sale of a Partnership Firm into a Ltd. Company and Revision

- **Subject:** Financial Accounting and Auditing: Introduction to Management Accounting

Sr. No.	First Term / Months	Topics
1	June-July	❖ Introduction to Management Accounting
2	August	❖ Ratio Analysis and Interpretation
3	September	❖ Working Capital Management
4	October	❖ Capital Budgeting and Revision

- **Semester :** IV
- **Subject :** Accountancy and Financial Management.-IV

Sr. No.	Second Term/ Months	Topics
1	November	❖ Introduction to Company Accounts
2	December	❖ Redemption of Preference Shares
3	January	❖ Redemption of Debentures
4	Feb.- March	❖ Ascertainment and Treatment of Profit Prior to Incorporation and Revision

- **Subject :** Financial Accounting and Auditing – Introduction to Auditing

Sr. No.	Second Term/ Months	Topics
1	November	Introduction to Auditing
2	December	Audit Planning
3	January	Auditing Techniques and Internal Audit Introduction
4	February	Auditing Techniques: Vouching & Verification
5	March	Revision

- **Course :** T.Y.B.COM.
- **Subject :** Financial Accounting
- **Semester :** V

Sr. No.	First Term / Months	Topics
1	June-July	❖ Preparation of Final Accounts of Companies
2	August	❖ Internal Reconstruction
3	September	❖ Buy Back of Shares
4	October	❖ Investment Accounting (w.r.t. Accounting Standard)
5	October	❖ Ethical Behaviour and Implications for Accountants and Revision

- **Semester** : VI

Sr. No.	Second Term/ Months	Topics
1	November	❖ AS – 14 - Amalgamation, Absorption & External Reconstruction
2	December	❖ Accounting of Transactions of Foreign Currency
3	January	❖ Liquidation of Companies
4	February	❖ Underwriting of Shares & Debentures
5	March	❖ Accounting for Limited Liability Partnership and Revision

- **Subject** : Cost Accounting
- **Semester** : V

Sr. No.	First Term / Months	Topics
1	June-July	❖ Introduction to Cost Accounting
2	August	❖ Material Cost
3	September	❖ Labour Cost and Overheads
4	October	❖ Classification of Costs and Cost Sheet
5	October	❖ Reconciliation of cost and financial accounts and Revision

- **Semester** : VI

Sr. No.	Second Term/ Months	Topics
1	November	❖ Cost Control Accounts 10 2 Contract Costing
2	December	❖ Process Costing
3	January	❖ Process Costing
4	February	❖ Introduction to Marginal Costing
5	March	❖ Introduction to Standard Costing and Some Emerging concepts of Cost accounting and Revision

- **Subject** : Direct Tax
- **Semester** : V

Sr. No.	First Term / Months	Topics
1	June-July	❖ Basic Terms
2	August	❖ Scope of Total Income & Residential Status
3	September	❖ Heads of Income
4	October	❖ Deduction of Total Income
5	October	❖ Computation of Total Income for Individuals and Revision

- **Subject** : Indirect Tax (Goods & Service Tax)
- **Semester** : VI

Sr. No.	Second Term/ Months	Topics
1	November	❖ Introduction to GST
2	December	❖ Levy & Collection of Tax
3	January	❖ Time, Place and value of supply
4	February	❖ Input Tax, Credit & Payment of Tax
5	March	❖ Registration under GST Law and Revision

8. CURRENTLY WORKING FACULTY PROFILE:

Sr. No.	Name	Date of Joining	Qualification	Experience
1.	Dr. Devidas A. Gawai. (Vice Principal & Head of department)	4 th January, 1999	<ul style="list-style-type: none"> ✓ M.Com. ✓ NET ✓ B.Ed. ✓ Ph.D. 	24 years
2.	Mr. Ravindra S. Masaye	25 th July, 2011	<ul style="list-style-type: none"> ✓ M.Com. ✓ NET ✓ SET ✓ B.Ed. 	13 years
3.	Mr. Rohan S. Gaikwad	25 th July, 2011	<ul style="list-style-type: none"> ✓ M.Com. ✓ NET ▪ Ph.D. (Pursuing) 	13 years
4.	Mr. Sandesh B. Sonawane	20 th July, 2018	<ul style="list-style-type: none"> ✓ M.Com. ✓ NET ✓ SET ✓ GDCA, ▪ Ph.D. (Pursuing) 	5 Years
5.	Mr. Anand A. Sonone	20 th July, 2018	<ul style="list-style-type: none"> ✓ M.Com. ✓ G.D.C.A. ✓ NET ✓ SET ▪ Ph.D. (Pursuing) 	5 Years
6.	Miss. Shaikh Reshma Fazlur Rehman	25 th Oct., 2021	<ul style="list-style-type: none"> ✓ M.Com. ✓ B.Ed. ✓ NET ▪ Ph.D. (Pursuing) 	10 Years
7.	Miss. Sabiha Khaton Shaikh.	25 th Oct., 2021	<ul style="list-style-type: none"> ✓ M.Com. ✓ B.Ed. ✓ NET 	10 Years

			<ul style="list-style-type: none"> ✓ PGDFM ▪ Ph.D. (Pursuing) 	
8.	Mrs. Sivasankari	25 th October, 2021	<ul style="list-style-type: none"> ✓ M.Com. ✓ B.Ed. ✓ NET 	6 Years
9.	Mr. Anand G. Shelar	25 th October, 2021	<ul style="list-style-type: none"> ✓ M.Com. ✓ SET ▪ Ph.D. (Pursuing) 	2 Years
10.	Miss. Meenal U. Gamre	15 th June, 2016	<ul style="list-style-type: none"> ✓ M.Com. ✓ DFM. ✓ B.Ed. 	8 Years
11.	Miss. Aishwarya K. Patel	22 nd August, 2022	<ul style="list-style-type: none"> ✓ M.Com., ▪ LLB (Pursuing) 	1 Year

9. STUDENTS-TEACHER RATIO (PROGRAMME WISE):

YEARS

Courses	F.Y.B.COM.	S.Y.B.COM	T.Y.B.COM
2017-18	1:224	1:113	1:105
2018-19	1:240	1:179	1:111
2019-20	1:267	1:108	1:114
2020-21	1:134	1:149	1:154
2021-22	1:116	1:112	1:85
2022-23	1:139	1:98	1:50

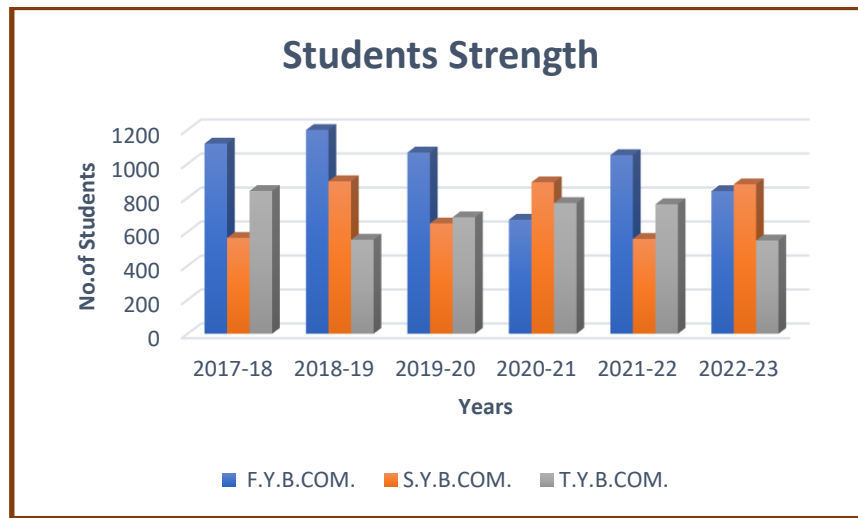
10. RESEARCH PUBLICATIONS:



11. STUDENTS STRENGTH:

▪ B.COM.

Year.	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
▪ F.Y.B.COM.	1119	1199	1066	671	1051	839
▪ S.Y.B.COM.	564	897	649	891	558	879
▪ T.Y.B.COM.	840	553	685	769	762	549
TOTAL	2523	2649	2400	2331	2371	2267

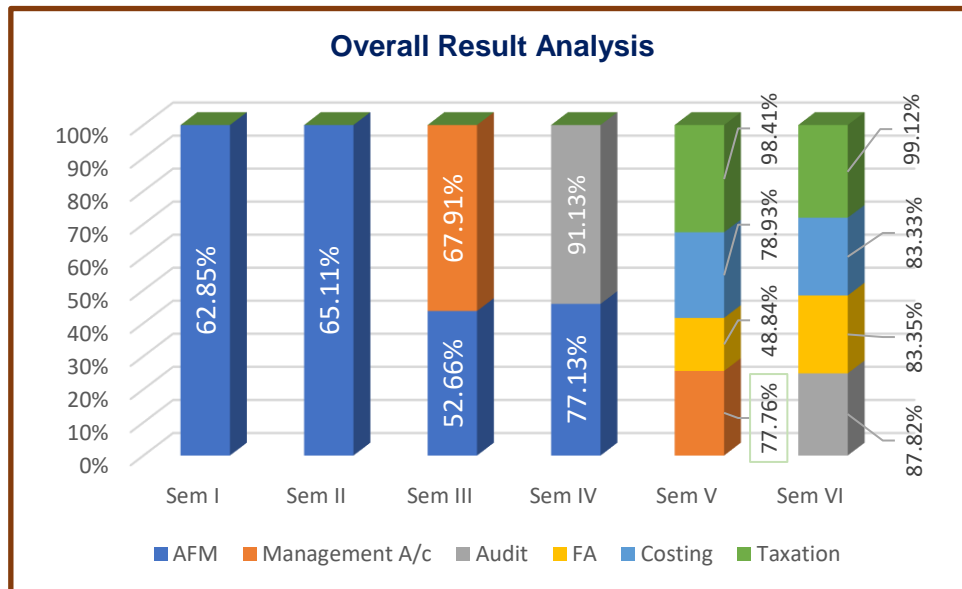


12. EXAMINATION RESULT:

- Name of Course : B.Com.
- Academic Year : 2017-18

	Semester.	Subjects	Total Registered	Pass Students	Passing (%)
FYBCOM	I	Accountancy & Financial Management-I	1198	753	62.85%
	II	Accountancy & Financial Management-II	1198	780	65.11%
SYBCOM	III	Accountancy & Financial Management-III	564	297	52.66%
		Introduction to Management Accounting	564	383	67.91%
TYBCOM	IV	Accountancy & Financial Management-IV	564	435	77.13%
		Introduction to Auditing	564	514	91.13%
TYBCOM	V	Financial Accounting	821	401	48.84%
		Cost Accounting	826	652	78.93%
		Management Accounting	823	640	77.76%

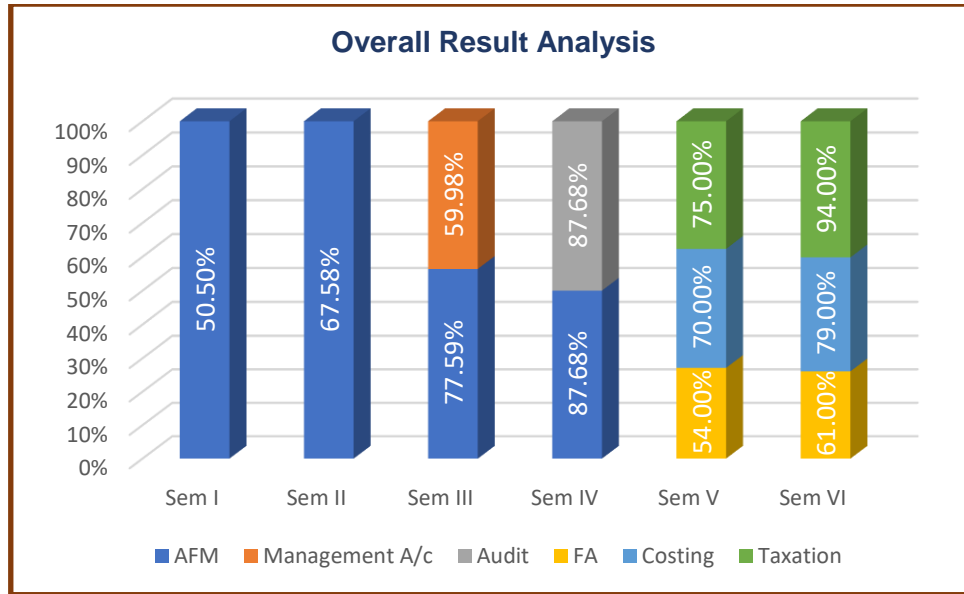
	Direct Tax	566	557	98.41%
VI	Financial Accounting	829	691	83.35%
	Cost Accounting	828	690	83.33%
	Auditing	829	728	87.82%
	Indirect Tax (Goods & Service Tax)	566	561	99.12%



▪ **Academic Year : 2018-19**

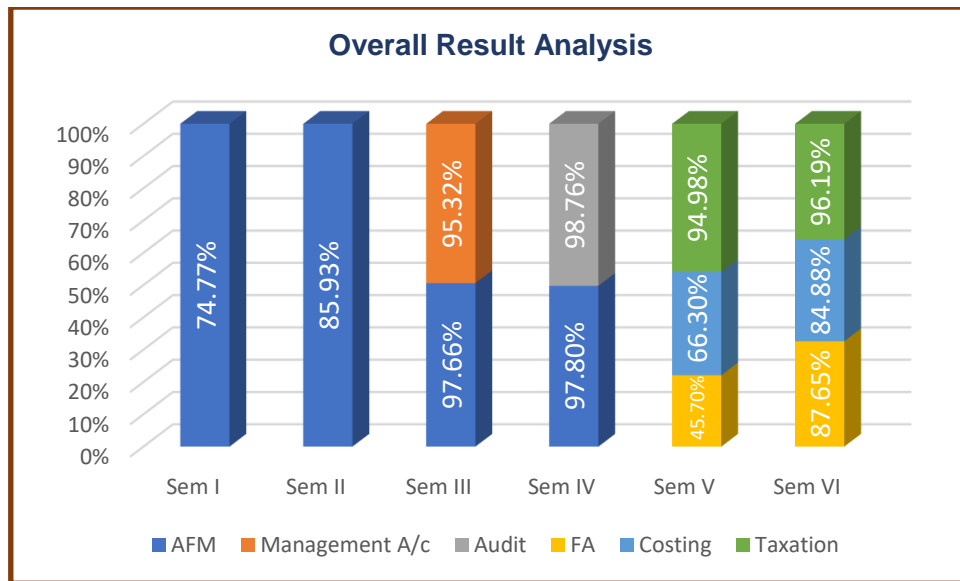


	Semester.	Subjects	Total Registered	Pass Students	Passing (%)
FYBCOM	I	Accountancy & Financial Management-I	1200	606	50.50%
	II	Accountancy & Financial Management-II	1200	811	67.58%
SYBCOM	III	Accountancy & Financial Management-III	897	696	77.59%
		Introduction to Management Accounting	897	538	59.98%
TYBCOM	IV	Accountancy & Financial Management-IV	779	683	87.68%
		Introduction to Auditing	779	683	87.68%
TYBCOM	V	Financial Accounting	524	281	54.00%
		Cost Accounting	523	366	70.00%
		Direct Tax	349	261	75.00%
TYBCOM	VI	Financial Accounting	355	216	61.00%
		Cost Accounting	355	280	79.00%
		Indirect Tax (Goods & Service Tax)	234	219	94.00%



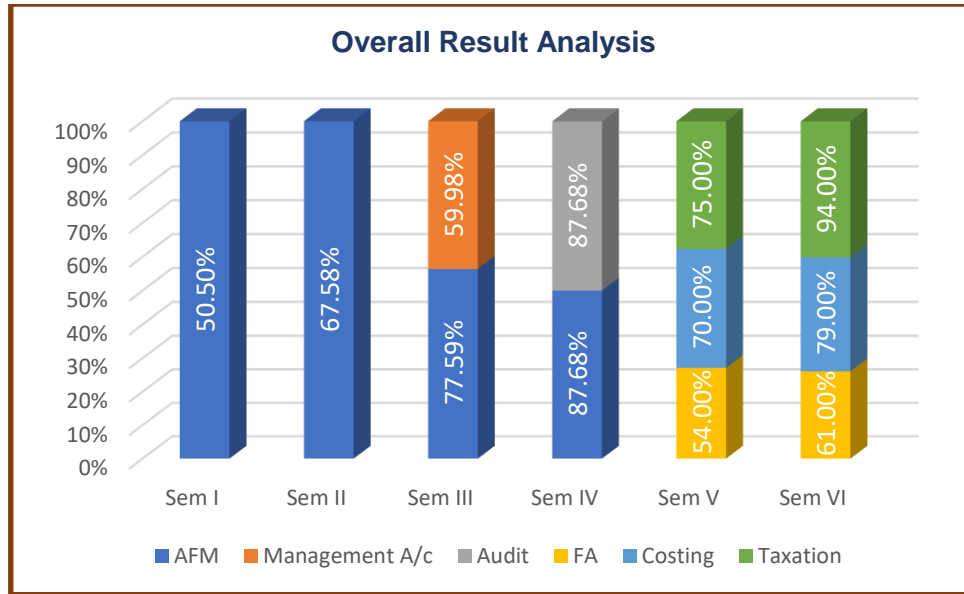
▪ **Academic Year : 2019-20**

	Semester.	Subjects	Total Registered	Pass Students	Passing (%)
FYBCOM	I	Accountancy & Financial Management-I	1066	797	74.77%
	II	Accountancy & Financial Management-II	1066	916	85.93%
SYBCOM	III	Accountancy & Financial Management-III	726	709	97.66%
		Introduction to Management Accounting	726	692	95.32%
TYBCOM	IV	Accountancy & Financial Management-IV	726	710	97.80%
		Introduction to Auditing	726	717	98.76%
TYBCOM	V	Financial Accounting	641	293	45.70%
		Cost Accounting	641	425	66.30%
		Direct Tax	458	435	94.98%
TYBCOM	VI	Financial Accounting	688	603	87.65%
		Cost Accounting	688	584	84.88%
		Indirect Tax (Goods & Service Tax)	420	404	96.19%



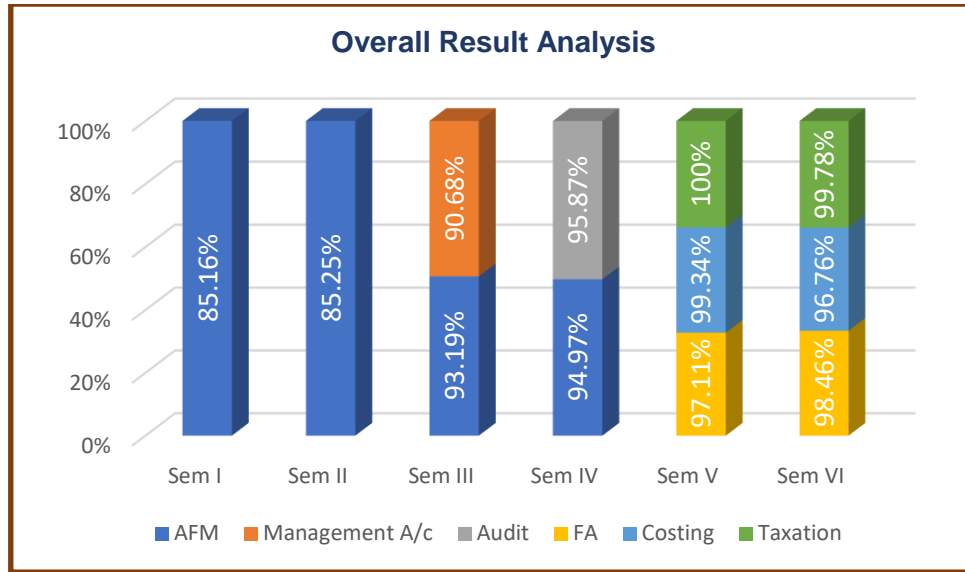
▪ **Academic Year : 2020-21**

	Semester.	Subjects	Total Registered	Pass Students	Passing (%)
FYBCOM	I	Accountancy & Financial Management-I	668	548	82.04%
	II	Accountancy & Financial Management-II	671	593	88.38%
SYBCOM	III	Accountancy & Financial Management-III	893	798	89.47%
		Introduction to Management Accounting	893	804	90.03%
	IV	Accountancy & Financial Management-IV	892	833	93.39%
		Introduction to Auditing	892	831	93.16%
TYBCOM	V	Financial Accounting	752	734	97.61%
		Cost Accounting	759	740	97.50%
		Direct Tax	374	368	98.40%
	VI	Financial Accounting	744	685	92.07%
		Cost Accounting	757	733	96.83%
		Indirect Tax (Goods & Service Tax)	381	374	98.16%



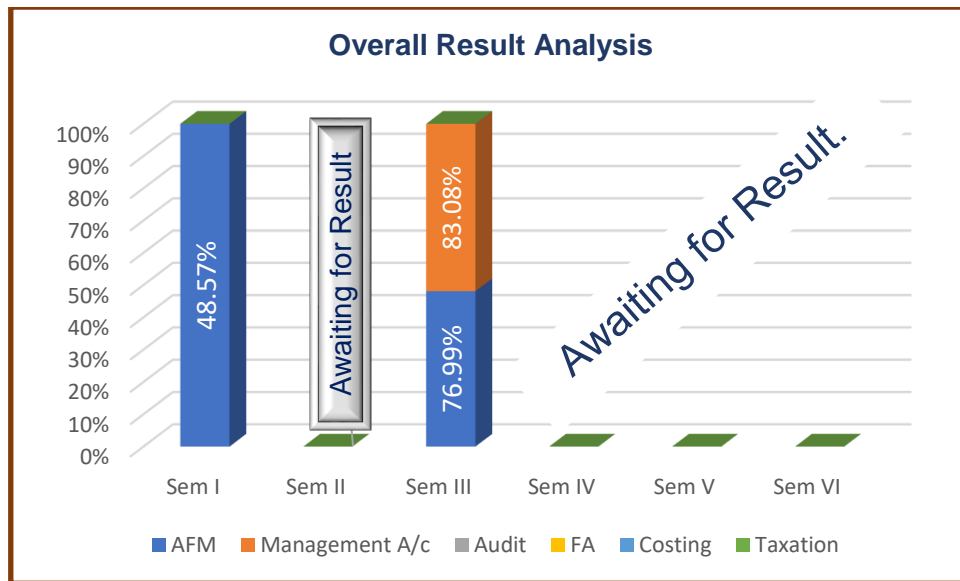
▪ **Academic Year : 2021-22**

	Semester.	Subjects	Total Registered	Pass Students	Passing (%)
FYBCOM	I	Accountancy & Financial Management-I	1051	895	85.16%
	II	Accountancy & Financial Management-II	1051	896	85.25%
SYBCOM	III	Accountancy & Financial Management-III	558	520	93.19%
		Introduction to Management Accounting	558	518	90.68%
TYBCOM	IV	Accountancy & Financial Management-IV	557	529	94.97%
		Introduction to Auditing	557	534	95.87%
TYBCOM	V	Financial Accounting	760	738	97.11%
		Cost Accounting	760	755	99.34%
		Direct Tax	447	447	100%
TYBCOM	VI	Financial Accounting	778	766	98.46%
		Cost Accounting	772	747	96.76%
		Indirect Tax (Goods & Service Tax)	451	450	99.78%



▪ **Academic Year: 2022-23**

	Semester.	Subjects	Total Registered	Pass Students	Passing (%)
FYBCOM	I	Accountancy & Financial Management-I	840	408	48.57%
	II	Accountancy & Financial Management-II	AWAITING FOR RESULT		
SYBCOM	III	Accountancy & Financial Management-III	878	676	76.99%
		Introduction to Management Accounting	878	729	83.08%
TYBCOM	IV	Accountancy & Financial Management-IV			
		Introduction to Auditing			
	V	Financial Accounting			
		Cost Accounting			
		Direct Tax			
	VI	Financial Accounting			
Cost Accounting					
Indirect Tax (Goods & Service Tax)					



13. DEPARTMENTAL ACTIVITIES:

- F.Y.B.COM. (Sem.-I) Accountancy and Financial Management online revision lectures on 7th January, 2022
- 30 Hrs. Add-on Course: Goods & Service Tax-A Practical Approach from 21st Feb, 2022 to 14th March, 2022.
- Seminar on Basics of Stock Market.
 - **T.Y.B.COM.** : 10, 11 & 14th March, 2022
 - **F.Y.B.COM.** : 15th March, 2022
 - **S.Y.B.COM.** : 5th April, 2022
- Career Guidance Lectures for MBA/MMS and PGDM on 6th April, 2022
- F.Y.B.COM. (Sem.-II) Accountancy and Financial Management offline revision lectures on 12th April, 2022
- One day seminar “Education and Job opportunities in abroad countries” on 1st March, 2023.

14. AWARDS/HONORS RECEIVED BY INDIVIDUAL TEACHERS: Nil

15. LEARNING RESOURCES AVAILABLE IN THE DEPARTMENT:

BOOKS

2735

JOURNALS/
MAGAZINES/
PERIODICALS

04



16. PLAN OF ACTION OF THE DEPARTMENT FOR THE NEXT FIVE YEARS:

There are several actions the department of accounting plans to take in the next five years.

- **Expanding the curriculum:** The department may plan add-on courses, seminars, workshops, expert/guidance lectures, visit to financial Institutions which will help them to grasp practical knowledge with the changing demands of the industry and provide students with a wider range of opportunities.
- **Industry partnerships:** The department may plan to establish partnerships with accounting firms, corporations, and other organizations to provide students with internships, job opportunities, and industry insights.
- **Professional development:** The department may plan to organize workshops, seminars, and conferences for students and faculty to enhance their skills, knowledge, and networking opportunities.
- **Research and innovation:** The department may plan to encourage and support faculty and students in conducting research and innovation projects in accountancy to contribute to the field's advancement and create new knowledge.

